

THIRD AMENDMENT TO THE MASTER DEED OF LYNN TERRACE CONDOMINIUMS

This Third Amendment to the Master Deed of Lynn Terrace Condominiums (Kalamazoo County Condominium Subdivision No 112), the legal description of which is attached hereto, amends the Master Deed that was recorded at the Office of the Register of Deeds for the County of Kalamazoo on November 4, 1999, document no. 1999-050059. This Third Amendment is recorded by the Lynn Terrace Condominium Association whose address 616 Lynn Street, Kalamazoo, Michigan 49008.

A special meeting of the Lynn Terrace Condominium Association, was held on January 19, 2005 in conformity with Article VIII, Section 7 of the Master Deed and Article XVIII of the Condominium Bylaws, and an affirmative vote of not less than 66 2/3% of all co-owners in number and in value was recorded in favor of the proposed amendment.

Therefore, the Master Deed is amended by amending Article I to read as follows:

ARTICLE I

TITLE AND NATURE

The Condominium Project shall be known as Lynn Terrace Condominiums, Kalamazoo County Condominium Subdivision Plan No. 112. The engineering and architectural plans for the Project were approved by, and are on file with, the City of Kalamazoo. The Condominium Project is established as a conversion condominium in accordance with the Act. The buildings contained in the Condominium, including the number, boundaries, dimensions and area of each Unit therein, are set forth completely in the Condominium Subdivision Plan. Each building contains individual Units for residential purposes and each Unit is capable of individual utilization on account of having its own entrance from and exit to a Common Element of the Condominium Project. Each Co-owner in the Condominium Project shall have an exclusive right to his or her Unit and shall have undivided and inseparable rights to share with the other Co-owners the Common Elements of the Condominium Project. No Co-owner shall own more than two Condominium Units at the same time, but this shall not require any Co-owner who owns more than two units at the time this amendment is adopted to divest him/her/itself of any unit. Any acquisition of additional units by a Co-owner who owns two Units shall be null and void and the Condominium Association shall be entitled to take action in the Circuit Court to require the sale or other disposition of the excessive unit(s).

IN WITNESS WHEREOF, the Association has caused this Second Amendment to be executed by the President and Secretary of its Board of Directors and to be duly recorded in the Office of the Register of Deeds for the County of Kalamazoo.

LYNN TERRACE CONDOMINIUM ASSOCIATION

By Carol A. Treakle
Carol Treakle, President

By Paul D. Anderson
Paul Anderson, Secretary

STATE OF MICHIGAN)
) SS
COUNTY OF KALAMAZOO)

On this 19th day of January, 2005, before me, a Notary Public in and for said County, personally appeared Carol Treakle, President, and Paul Anderson, Secretary, of the Lynn Terrace Condominium Association who acknowledged that they executed the above document as the free act and deed of the Condominium Association in accordance with its Master Deed and Bylaws

Drafted by:
L. Hencken
Cedar Street
269-381-4471
Kalamazoo, MI 49007

Don E. Schultz
Don E. Schultz
Notary Public
Kalamazoo County Michigan
My Commission Expires 4-21-07
Acting in Kalamazoo County